

**London Borough of Brent
Audit & Standards Advisory Committee – Action Log**

	Audit & Standards Advisory Committee	Meeting Date: 1 August 2022
Agenda Item No	Item	Actions
5.	Matters Arising – Financial Dashboard presentation	As more data sets became available there would be an Outcome Based Review which would be a Council wide programme. It was suggested that an update was provided on this at a future meeting. <i>(Sadie East/Peter Gadsdon)</i>
6	Standards Report (incl Gifts & Hospitality)	The Committee noted that it would be helpful to see where Brent's code of conduct differed to the proposals set out in the LGA guidance. This annotation would be circulated to Members of the Committee. <i>(Biancia Robinson/Debra Norman)</i>
9	Internal Audit 2021-22 Annual Report – Addendum Report	Agreed to share the EQA survey with Members who previously served on the Committee <i>(David Ewart/Darren Armstrong)</i>
	Audit & Standards Advisory Committee	Meeting Date: 29 September 2022
5.	Matters Arising – Financial Inclusion Dashboard presentation	Copy of Cost of Living report provided for Resources & Public Realm Scrutiny Committee to be provided for members of ASAC with members to contact Vice-Chair re any potential further joint work with scrutiny.
8.1	i4B Holdings Performance Update	To maintain review of i4B Risk Register in relation to impact of wider economic context on viability of company acquisition strategy.
9.	Emergency Preparedness Update	Members encouraged to attend Emergency Planning Member

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Agenda Item No	Item	Decision & Actions Arising
		Learning & Development session on 10 October 22 for which further details to be provided.
10, 11 & 12.	Statement of Accounts & Audit Findings	<p>Update to be provided on delay to account sign off as a result of national issue regarding the representation of infrastructure assets in LA accounts, which required CIPFA revisions to the code of practice. <i>(Minesh Patel/Rav Jassar)</i></p> <p>Approval delegated to sign of Draft Letter of Representation to Corporate Director Finance & Resources, with copy to be made available to Chair, Vice-Chair and Independent Advisor. <i>(Minesh Patel/Rav Jassar)</i></p> <p>Approval of Statement of Accounts to be delegated to Chair ASC subject to agreement of necessary final adjustments and final audit opinion. <i>(Minesh Patel/Rav Jassar)</i></p> <p>Update on VFM work to be provided as part of the External Auditors Report at December's Audit and Standards Advisory Committee.</p>
13.	Planning Code of Practice Review	Formal approval of changes to Code of Practice and Council Constitution to be referred to November Full Council meeting. <i>(Biancia Robinson)</i>
	Audit & Standards Advisory Committee	Meeting Date: 7 December 2022
5.	Matters Arising	The Committee requested an update at a future meeting on the

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		Financial Dashboard Presentation.
7.	Treasury Management Mid-Year Report	<p>The Committee requested that comparable benchmarking data of Brent's investment portfolio specifically against other London authorities was reported back to the Committee at a future meeting.</p> <p>The Committee requested further details on the criteria for use of borrowing from the UK Investment Bank.</p>
11.	Forward Plan	To include a (as recommended by CIPFA) the opportunity to the Committee to undertake a self-assessment on a future agenda.